

Company Number: 543922

**Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By
Guarantee**

Annual Report and Financial Statements

for the financial year ended 31 December 2020

**Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By
Guarantee**
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Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee

DIRECTORS AND OTHER INFORMATION

Directors

Natasha Smith
Naomi Roche (Resigned 20 September 2020)
Eloise Cowie (Appointed 20 September 2020)
Cliona Doyle (Appointed 20 September 2020)
Holly Kelly (Appointed 8 November 2020)
Padraig Leahy (Appointed 8 November 2020)

Company Secretary

Natasha Smith (Appointed 20 September 2020)
Naomi Roche (Resigned 20 September 2020)

Company Number

543922

Charity Number

20506

Registered Office

Brain Tumour Ireland
4 Carmichael Centre
Brunswick Street North
Dublin D07 RHA8

Business Address

Carmichael Centre
North Brunswick Street
Dublin 7

Auditors

P Harrington & Co
Certified Public Accountants and Statutory Audit Firm
16 Bellevue Avenue
Glenageary
Co Dublin

Bankers

Bank of Ireland
Naas
Co Kildare

Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2020

The directors present their report and the audited financial statements for the financial year ended 31 December 2020.

Principal Activity and Review of the Business

The principal activities of the company are;

to raise awareness of and provide education about brain tumours.

to provide information and support to brain tumor patients and their families and friends.

to promote and fund medical research and ancillary activities relating to brain tumours.

Due to Covid-19 restrictions there were significant changes to our activities during the financial year ended 31 December 2020. We had to cancel our Wellness Day set to take place in Cork in May with all other planned activities and events moved online. We continued to provide telephone and email support to patients and their families and the medical profession throughout the year.

Our support groups for patients and family members in Letterkenny and Carlow were suspended, however we provided an online support group on a monthly basis. The demand for this online group has grown extensively and has attendees from every part of the country.

We provided additional support for patients through a new online music therapy session held once a month. This session is guided by a professional specialising in speech and language trauma. We hope to continue to offer these online music therapy sessions throughout 2021.

In June we held our first online Carer's Coffee Morning which was attended by 17 people who are caring for a loved one with a brain tumour. We sent out gift packs to everyone who registered comprising of everything you need for a coffee morning as well as some gifts of cosmetics donated by a local pharmacy. This event was very well received by all.

In October we held our Awareness Week campaign where we focused on the incidence of paediatric brain tumours in Ireland and the challenges faced by parents of a child who has been diagnosed with a brain tumour. We held online talks for parents as well as a fun event for children. The week finished with a very successful Wear A Hat Day 'text to donate' fundraising campaign.

In November we held our Annual Run online instead of at our usual venue of Corkagh Park. Over 200 people signed up to the run and raised funds for us at the same time.

Our second event in November was our Remembrance Service which was live streamed. We had a very high attendance at this event with a wide geographical spread. The event was facilitated by Pdraig Cawley, Civil Funeral Celebrant and music was provided by Deirdre Seaver, Harpist. We plan to live stream this event again in 2021.

We ended the year with our Annual Family Day event which we held online. Barretstown provided an hour of fun and games for children diagnosed with a brain tumour, their siblings, parents and grandparents. This event is usually a full day event held in Barretstown Camp and we are hopeful that we can return to holding this event in person again in 2021.

Brain Tumour Ireland recognises the importance of research to effect better outcomes for brain tumour patients. To this end, Brain Tumour Ireland continued its support of the brain tumour biobank in conjunction with Beaumont Hospital and the Royal College of Surgeons in Ireland throughout 2020.

Income Recognition

Income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Reserve Policy and Level

The Board of Brain Tumour Ireland has set a reserves policy which requires:

Reserves to be maintained at a level which ensures that the organisation's core activity could continue during a period of unforeseen difficulty.

A proportion of reserves be maintained for research funding in the medium term.

A proportion of reserves be maintained in immediately accessible form.

This takes into account:

Risks associated with income and expenditure being different from that budgeted.

Planned activity level.

Our ongoing contractual requirements

Any costs associated with potential redundancy in an emergency situation.

Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee

DIRECTORS' REPORT

for the financial year ended 31 December 2020

Due to the difficulties arising in relation to fundraising and in running in person events as a result of Covid-19, the Charity used 2020 to build up its reserves to ensure it will be in a position to maximise supports when Government and HSE guidance allows full resumption of operations.

Financial Results

The surplus for the financial year after providing for depreciation amounted to €73,176 (2019 - €50,091).

At the end of the financial year, the company has assets of €269,817 (2019 - €198,564) and liabilities of €2,655 (2019 - €4,578). The net assets of the company have increased by €73,176.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Natasha Smith

Naomi Roche (Resigned 20 September 2020)

Eloise Cowie (Appointed 20 September 2020)

Cliona Doyle (Appointed 20 September 2020)

Holly Kelly (Appointed 8 November 2020)

Padraig Leahy (Appointed 8 November 2020)

The secretaries who served during the financial year were:

Natasha Smith (Appointed 20 September 2020)

Naomi Roche (Resigned 20 September 2020)

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The directors are not expecting changes in the nature of the activities of the company in the near future. At the time of approving the financial statements, the company is exposed to the effects of the Covid-19 pandemic. The directors will seek to manage the effects of the pandemic in planning the future activities of the company.

Post Balance Sheet Events

Since the financial year end the continuation of the Covid-19 pandemic has had a serious impact on the global economy. However, in the opinion of the directors, there are no risks and uncertainties facing the company's operations at this time due to the pandemic. The directors will continue to monitor the situation.

There have been no other events subsequent to the year end requiring disclosure.

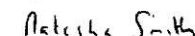
Auditors

The auditors, P Harrington & Co, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

Accounting Records

To ensure that proper books and accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate accounting systems. The books of account are located at the company's registered office.

Signed on behalf of the board



Natasha Smith
Director

2 September 2021



Padraig Leahy
Director

2 September 2021

Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee

DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2020

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard, issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Natasha Smith

Natasha Smith
Director

2 September 2021



Padraig Leahy
Director

2 September 2021

INDEPENDENT AUDITOR'S REPORT

to the Members of Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee ('the company') for the financial year ended 31 December 2020 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", issued in the United Kingdom by the Financial Reporting Council, applying Section 1A of that Standard.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2020 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and the Provisions Available for Audits of Small Entities, in the circumstances set out in note 5 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based solely on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. In our opinion the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

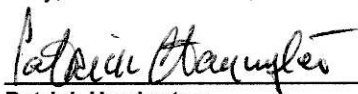
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Patrick Harrington

for and on behalf of

P HARRINGTON & CO

Certified Public Accountants and Statutory Audit Firm

16 Bellevue Avenue

Glenageary

Co Dublin

2 September 2021

Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

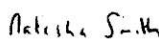
Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee

INCOME AND EXPENDITURE ACCOUNT


for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Income		131,123	160,066
Expenditure		(57,947)	(109,975)
Surplus for the financial year	13	73,176	50,091
Total comprehensive income		73,176	50,091
Retained surplus brought forward		193,986	143,895
Retained surplus carried forward		267,162	193,986

Approved by the board on 2 September 2021 and signed on its behalf by:



Natasha Smith
Director



Padraig Leahy
Director

Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee

BALANCE SHEET

as at 31 December 2020

	Notes	2020 €	2019 €
Fixed Assets			
Tangible assets	8	848	129
Current Assets			
Debtors	9	382	458
Cash and cash equivalents		268,587	197,977
		268,969	198,435
Creditors: Amounts falling due within one year	10	(2,655)	(4,578)
Net Current Assets		266,314	193,857
Total Assets less Current Liabilities		267,162	193,986
Reserves			
Income and expenditure account	13	267,162	193,986
Equity attributable to owners of the company		267,162	193,986

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the board on 2 September 2021 and signed on its behalf by:

Natasha Smith

Natasha Smith
Director

Padraig Leahy
Padraig Leahy
Director

Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee

CASH FLOW STATEMENT

for the financial year ended 31 December 2020

	Notes	2020 €	2019 €
Cash flows from operating activities			
Surplus for the financial year		73,176	50,091
Adjustments for:			
Depreciation		412	260
		<u>73,588</u>	<u>50,351</u>
Movements in working capital:			
Movement in debtors		76	(45)
Movement in creditors		(1,923)	1,553
		<u>71,741</u>	<u>51,859</u>
Cash flows from investing activities			
Payments to acquire tangible fixed assets		(1,131)	-
		<u>70,610</u>	<u>51,859</u>
Net increase in cash and cash equivalents		70,610	51,859
Cash and cash equivalents at beginning of financial year		197,977	146,118
Cash and cash equivalents at end of financial year	16	<u>268,587</u>	<u>197,977</u>

Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2020

1. General Information

Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee is a company limited by guarantee incorporated and registered in the Republic of Ireland. The registered number of the company is 543922. The registered office of the company is Brain Tumour Ireland, 4 Carmichael Centre, Brunswick Street North, Dublin DO7 RHA8. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2020 have been prepared in accordance with the provisions of FRS 102 Section 1A (Small Entities) and the Companies Act 2014.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A, issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014 and Section 1A of FRS 102.

Income

Income from events is recognised as earned and received.

Income is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Income includes donations, gifts and bequests.

Investment income, on deposits held by the charity or any other investments, is recognised on a receivable basis.

Income from charitable activities includes income recognised as earned.

Expenditure

Expenditure is recognised when a liability is incurred.

Fund Accounting

Unrestricted funds are general funds that are available for use at the boards discretion in furtherance of any of the objectives of the charity.

Restricted funds are those received for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose and the restriction means that the funds can only be used for specific projects or activities.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	- 25% Straight line
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The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Taxation

The company is a registered charity, Charity No 20506, and is exempt from corporation tax.

3. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. Going concern

The accounts are prepared on a going concern basis. This assumes that the company will continue for the foreseeable future. The company is dependent for its income on fundraising activities and public donations. The directors do not anticipate a reduction of this income in the coming year and intend to maintain tight control over expenditure. On that basis the directors consider it appropriate to prepare the accounts on a going concern basis.

5. Provisions Available for Audits of Small Entities

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

6. Operating surplus	2020	2019
	€	€
Operating surplus is stated after charging:		
Depreciation of tangible fixed assets	412	260

7. Employees

The average monthly number of employees, excluding directors, during the financial year was 1, (2019 - 1). The directors receive no remuneration and may be reimbursed for expenses incurred.

8. Tangible fixed assets

	Fixtures, fittings and equipment	Total
	€	€
Cost		
At 1 January 2020	1,039	1,039
Additions	1,131	1,131
At 31 December 2020	2,170	2,170
Depreciation		
At 1 January 2020	910	910
Charge for the financial year	412	412
At 31 December 2020	1,322	1,322
Net book value		
At 31 December 2020	848	848
At 31 December 2019	129	129

Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

9. Debtors	2020	2019
	€	€
Prepayments	<u>382</u>	<u>458</u>
10. Creditors	2020	2019
Amounts falling due within one year	€	€
Trade creditors	-	1,673
Taxation	905	752
Accruals	<u>1,750</u>	<u>2,153</u>
	<u>2,655</u>	<u>4,578</u>

11. State Funding

Agency

Pobal

Government Department

Department of Rural and Community Development

Grant Programme

COVID-19 Stability Scheme for Community and Voluntary, Charity and Social Enterprise Organisations.

Purpose of the Grant

To assist with the payment of non-pay costs and help maintain financial viability.

Term

1 year

Total Fund

Total Grant amounted to €27,345.

Expenditure

Non-pay recurring costs and expenses

Received in the financial year

€27,345

12. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

13. Income and expenditure account

	2020	2019
	€	€
At 1 January 2020	193,986	143,895
Surplus for the financial year	<u>73,176</u>	<u>50,091</u>
At 31 December 2020	<u>267,162</u>	<u>193,986</u>

Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee

NOTES TO THE FINANCIAL STATEMENTS

continued

for the financial year ended 31 December 2020

14. Capital commitments

The company had no material capital commitments at the financial year-ended 31 December 2020.

15. Post-Balance Sheet Events

Since the financial year end the continuation of the Covid-19 pandemic has had a serious impact on the global economy. However, in the opinion of the directors, there are no risks and uncertainties facing the company's operations at this time due to the pandemic. The directors will continue to monitor the situation. There have been no other events subsequent to the year end requiring disclosure.

16. Cash and cash equivalents	2020	2019
	€	€
Cash and bank balances	268,587	197,977

17. Fund Accounting

The following funds are operated by the Charity.

Unrestricted Funds

Reserves represent amounts which are expendable at the discretion of the Directors in furtherance of the objectives of the charity and which have not been designated for other or specific purposes. Such funds may be held in order to finance working capital or capital expenditure.

18. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 2 September 2021.

**BRAIN TUMOUR IRELAND (THE RONNIE FEHILY FOUNDATION) COMPANY LIMITED BY
GUARANTEE**

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Brain Tumour Ireland (The Ronnie Fehily Foundation) Company Limited By Guarantee

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT

for the financial year ended 31 December 2020

	2020 €	2019 €
Income		
Fundraising	89,225	160,066
Wages subsidy scheme	13,453	-
Government grant income	28,445	-
	<u>131,123</u>	<u>160,066</u>
Expenditure		
Wages and salaries	31,288	33,513
Social welfare costs	2,251	3,624
Donations	1,300	37,225
Fundraising & events	9,592	18,958
Insurance	531	505
Room hire & costs	2,969	3,502
Web site	2,813	675
Printing, postage and stationery	777	1,722
Telephone	390	362
Travel expenses	94	3,326
Strategic plan	-	1,137
Bank charges	139	236
General expenses	2,920	1,538
Subscriptions	1,124	1,240
Auditor's remuneration	1,347	2,152
Depreciation	412	260
	<u>57,947</u>	<u>109,975</u>
Net surplus	<u>73,176</u>	<u>50,091</u>